



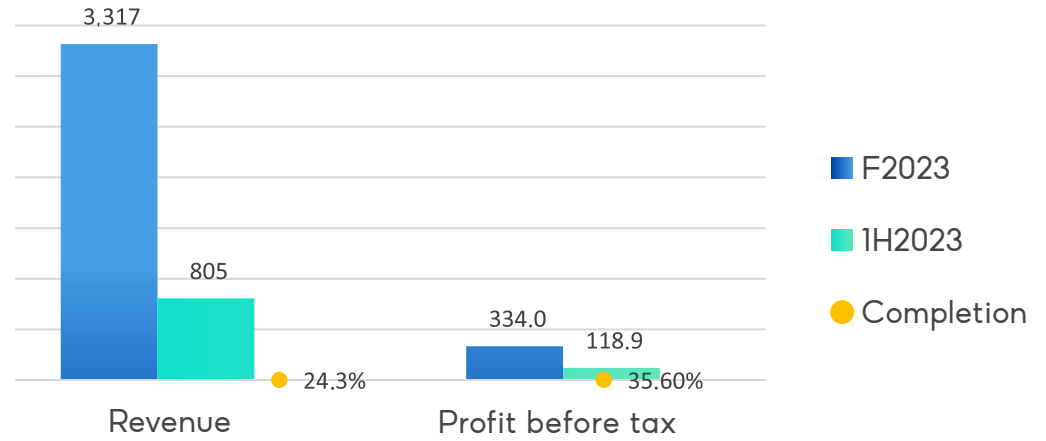
**HIGHLIGHTS**

- ✓ TCD successfully organized its Annual General Meeting of Shareholders 2023.
- ✓ TCD continues to be among the Top 50 Excellent Growth Enterprises in Vietnam.
- ✓ TRACODI and VIDIFI joined hands on infrastructure development.
- ✓ Corporate Social Responsibility (CSR)
- ✓ Project updates

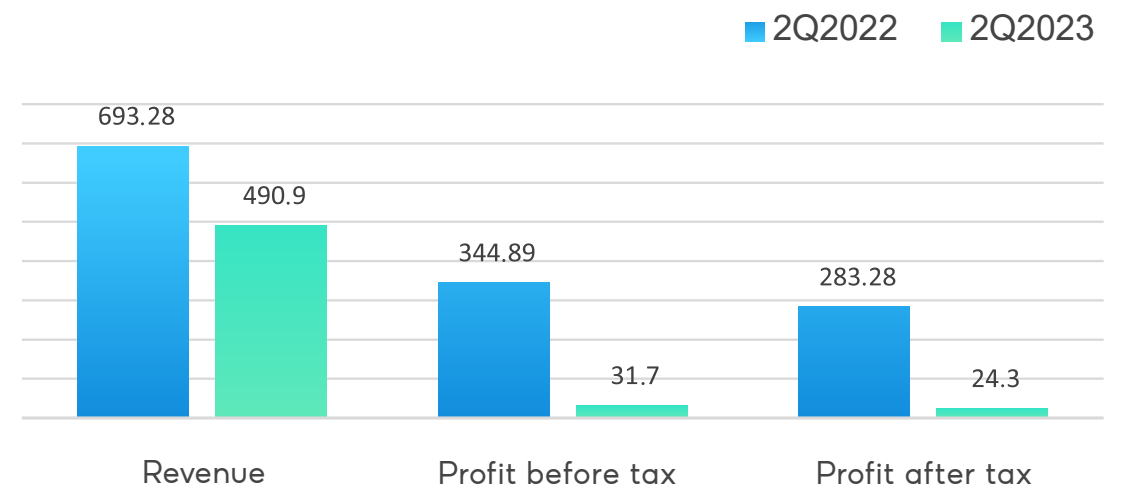


**BUSINESS RESULT (2Q2023)**

**PERFORMANCE**

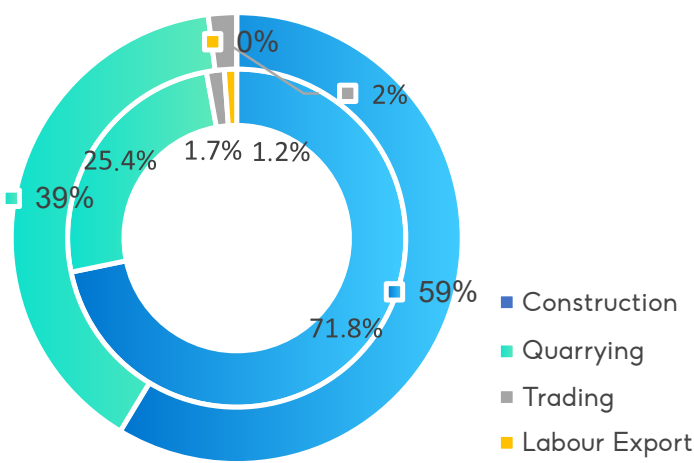


**PERFORMANCE - YOY**



**PERFORMANCE BY SECTORS**

(inner chart: 2Q2022; outer chart 2Q2023)

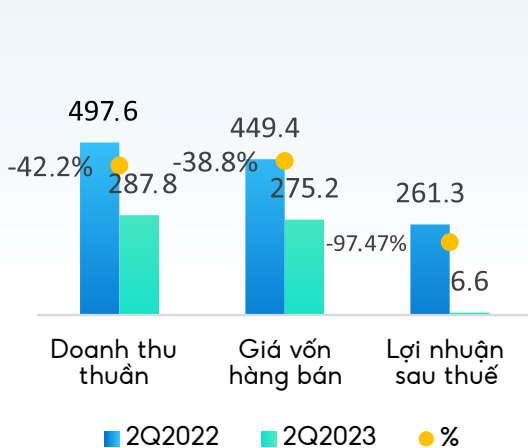


**FINANCIAL RESULTS**

In 2Q2023, the consolidated revenue reached 490.9 billion dong, which is a 56.3% increase compared to the first quarter and a 29.20% decrease compared to the same period in 2022. The pre-tax profit for the second quarter was 31.7 billion dong, reflecting a 63.7% decrease compared to the first quarter and a 90.81% decrease compared to the same period in 2022. For the first six months of 2023, TRACODI's total consolidated revenue amounted to 804.9 billion dong, which is equivalent to 24.3% of the annual plan for 2023. The pre-tax profit reached 118.9 billion Vietnamese Dong, achieving nearly 35.6% of the set target. The decrease in performance is attributed to external market factors affecting project progress. However, TRACODI possesses the advantage of owning the Antraco stone quarry, the largest in the Cuu Long Delta region, with a potential excavation capacity of 26.8 million m3 and a mining area of 70 hectares. This quarry has a production capacity of 2.2 million m3 per year and provides high-quality stone for construction and road projects, including highways and connecting roads. Therefore, 2023 is expected to be a year of significant revenue growth for TRACODI's stone mining segment.

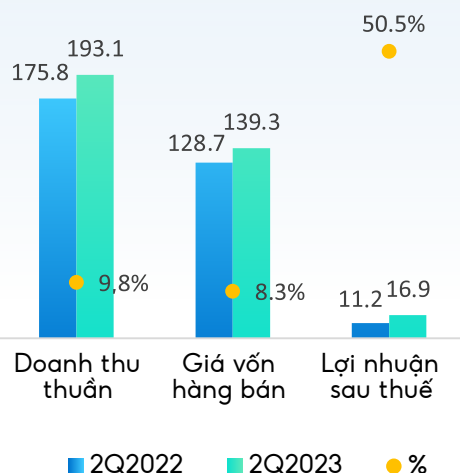
**CONSTRUCTION**

In 2Q2023, Construction earned 287.8 billion dong in revenue, down 42.2% QoQ, profit after tax reached 6.6 billion dong, down 97.47% QoQ. Revenue and profit decreased respectively due to market difficulty, which led the project investor have adjusted the business plan, leading to the chance in the timeline of the project.



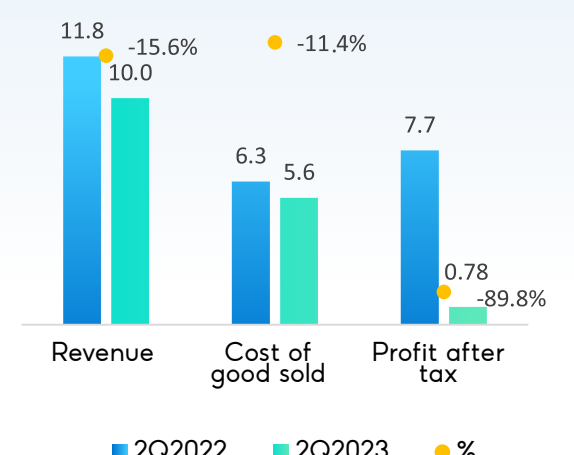
**QUARRYING**

2Q2023, Quarrying contributed 193.1 billion dong, up 9.8% QoQ. Profit after tax reached 16.9 billion dong, up 50.5% QoQ. Revenue mainly comes from key projects in the Mekong Delta.



**TRADE AND SERVICES**

In the second quarter of 2023, the revenue from the commercial segment reached 10 billion Dong, showing a decrease of 15.6% compared to the previous quarter. The post-tax profit amounted to 0.78 billion dong, indicating an 89.8% decrease QoQ. The decline in revenue in the commercial services segment is primarily due to divestment of its capital contribution in Indoba Trading. As a result, the commercial services segment now primarily derives its income from providing toll collection management services for BOT projects.



## EVENT HIGHLIGHTS



Tracodi ranked 9th in the Top 50 Excellent Growth Enterprises in Vietnam for 2023. On May 17, 2023, Vietnam Report and VietNamNet newspaper, organized the FAST500 ceremony in Hanoi. This marked the 6th consecutive year that Tracodi has made it into the Top 500 Fastest-Growing Enterprises in Vietnam and the 5th consecutive year of being featured in the Top 50 Excellent Growth Enterprises in Vietnam.



On April 26, in collaboration with the People's Committee of Long An Province, the Laborer newspaper inaugurated the "Homeland Flag Road" project at the historical national monument site of Đon Long Khot in Vinh Hung District.

As one of the businesses supporting this program, Bamboo Capital took pride in contributing to this meaningful humanitarian initiative, which helps promote patriotism, preserve and protect the sovereignty of the nation's borders.



On April 12, 2023, Tracodi successfully organized its Annual General Meeting of Shareholders 2023.



TRACODI and VIDIFI have joined forces to collaborate on infrastructure development. Specifically, according to their cooperation agreement, TRACODI and VIDIFI will share their expertise and leverage each other's strengths to establish a joint entity dedicated to work on expressway projects. This joint venture will seek opportunities to bid for expressways projects in Vietnam, as well as other infrastructure projects.



On May 14, 2023, Tipharco Joint Stock Company and Tesla Pharma Joint Stock Company participated in a program to provide medical check-ups, medication, and gifts to 300 people facing difficult circumstances in Long Chánh commune, Go Công town, Tien Giang province. This program was organized by the Executive Committee of the Go Công Town Party and coordinated by local authorities.



On April 6, the Ho Chi Minh City Union of Friendship Organizations in collaboration with the Laborer newspaper organized a ceremony to present gifts to Khmer ethnic households and provide financial support for the education of Khmer students on the occasion of Chôl Chnăm Thmây (Khmer New Year) in 2023. During the program, a total of 135 scholarships were awarded to support the education expenses of Khmer students and students in Ho Chi Minh City. The combined value of these 135 scholarships amounted to 135 million dong.



The People's Committee of Tân Tru District in Long An province recently organized an event to launch the "Action Month for Children" and open the summer activities for the year 2023 with the theme "Joining Hands to Reduce Harm to Children." During the ceremony, TRACODI donated scholarships, bicycles, and gifts to 100 outstanding but disadvantaged students.



## PROJECT UPDATES

### HOIAN D'OR

The construction progress of the project is as follows:

- 100% completion of the structural part (framework) and 88% completion of the finished part of 202 shophouses.
- Approximately 90% completion of the internal technical infrastructure for Phase 1.
- 95% completion of the agricultural infrastructure.
- 80% completion of the technical infrastructure for Phase 2.
- 100% completion of the underground part of the 3-star hotel.
- 100% completion of the rough part of the lantern pier.

Additionally, the project is actively working on finishing the remaining shophouse units and preparing for the construction of the structural part of the 3-star hotel, solid landscaping for the agricultural area, soft embankments, and other project components. The aim is to ensure the timely delivery and operation of shophouses to customers, as well as to meet the project's schedule and quality requirements in 2023.



### AMOR RIVERSIDE VILLAS

The mock-up villa and the wall have been done. The plastering work is under construction and done 70%



### KING CROWN INFINITY THU DUC

- Currently, construction has reached 100% completion for wall work, bored pile foundation, the first-floor slab, Basement 1, Basement 2, and Basement 3 (concrete beam and slab reached 100%, column construction is at 73% completion).
- Basement 4 progress includes 100% excavation and 100% concrete pouring for the floor, with the concrete beam and slab at 75% completion. Quality control inspections are underway from Basement 1 to Basement 3.
- The plan is to complete the remaining concrete beam and slab work for Basement 4 by August 5, 2023.
- Column construction for Basement 3 is scheduled for completion by August 5, 2023, while column construction for Basement 4 will commence from July 20, 2023, to August 30, 2023.
- The concrete pump testing for the top of the columns will begin on July 21, 2023.
- Various other tasks are being carried out to prepare for Basement 5 construction, including the preparation of construction drawings and structural support systems.



### CASA MARINA PREMIUM

Currently, mock-up villa has been completed. Infrastructure of the first phase is under construction.



### MALIBU HOI AN

- The Condotel: The structural work is currently 100% complete, with 95% completion of the apartment and commercial areas. 213 apartments have already been handed over to customers, and more handovers are scheduled in the near future.
- The Villas: The structural work is 88% complete, and all model homes are 100% finished, with the first customers beginning to receive their units. The project is also in the process of completing the technical infrastructure connections for Phase 1.
- The overall completion and commencement of operations for the Condotel Block are expected to occur in January 2024, while the Villas Block is projected to be completed in the first quarter of 2024.



### CASA MARINA MUI NE

The mock-up villas and infrastructure have been done. The landscape is under construction, and it has been done 85%.



# INFRASTRUCTURE

## I. CONSTRUCTION

XL10 construction package of the Airport Construction Project in Phan Thiet: The project officially received the construction site handover on May 29, 2022, is currently under construction, the construction has been done 37%. The project is on schedule as planned to complete in 4Q2023.

Construction package of Residential Area and Artificial Lake in Bac Giang province: total area of 8ha, construction has started on May 22, 2022. Total contract value is 32.2 billion dong. Currently, technical infrastructure items have been done including: roads, drainage system, wastewater system, MEP, the landscape lake bank revetment and crushed aggregate base layer. The implementation has been done 90%. The project is expected to be completed in 2Q2023.

Road construction package of Old National Highway 3 to Vo Nguyen Giap Road: started in February 2023 with a contract value of 136.6 billion VND. The total length of the road is 2,376.67 meters, and it features a cross-section width of 30 meters with four motor vehicle lanes. The project is currently in progress, including land clearance, drainage system installation, and road foundation construction. The expected completion timeline for the project is two years from the start date.



## II. INVESTMENT

NO.	PROJECT SCOPE	UPDATES
1	<b>GO DAU - XA MAT HIGHWAY</b> Investment: 6,226 billion dong Form: PPP Contract type: BOT	On June 8, 2023, TCD sent a Document to the People's Committee of Tay Ninh Province proposing to enter to the project upon the Province could arrange the capital
2	<b>NORTH-SOUTH ECONOMIC BACKBONE ROAD OF SOC TRANG PROVINCE (DT.935C)</b> Investment: 3,939 billion dong Form: PPP Contract type: BOT	TCD has compiled research results and evaluated the feasibility of the project. Waiting for instructions for next steps.
3	<b>DUC HOA BACKBONE ROAD</b> Investment: 3,000 billion dong Form: PPP Contract type: BOT	On June 23, 2023, the Department of Planning and Investment of Long An province issued a document requesting a report on the study of the Duc Hoa Road Project.  On June 28, 2023, TCD sent to the Department of Planning and Investment of Long An province the research timeline and the Project research results will be sent to the Provincial People's Committee no later than July 20, 2023.
4	<b>INLAND WATERWAY PORT AND LOGISTICS SERVICE AREA, SOC TRANG PROVINCE</b> Investment: 500 billion dong	The General Planning of Soc Trang province for the period 2021-2030 with a vision to 2050, has been updated including information on Vinh Hai Port Planning. The General Plan will be approved expectedly in August 2023.

## RENEWABLE ENERGY

PROJECT	WATTAGE [MWPI]	COMPLETION	EXPECTED TIME
<b>VINAMILK FACTORY</b>			
Vinamilk_NM_Binh Duong	2.50	80%	08/2023
<b>LINH TRUNG 2</b>			
New Toyo	0.408	98%	08/2022
<b>LINH TRUNG 3</b>			
Spon	0.333	95%	07/2023
Giai Lực	0.368	95%	07/2023
Hao Jiao	0.59	95%	07/2023
Speed Skinware	0.83	95%	07/2023
Saiglass	0.129	80%	08/2023
Sheng Da	0.129	80%	08/2023
Sewwell	0.129	50%	08/2023
Sal Industrial	0.313	90%	08/2023
Hoa Thác	0.49	90%	08/2023
<b>KRONG PA - GD1</b>	21Mwp	90%	01/2023
Hongkong Surephon	0.129		09/2023
Mat Ong	0.129		09/2023
Xinrong	0.129		09/2023
Sieu Ong	0.214	Kicked off	09/2023
Engineering Plastics	0.49		09/2023
Ichihiro	0.58		09/2023
Ampac	0.7		09/2023
Atechs Industrial	0.129		08/2023

**"2023 IS EXPECTED TO BE A YEAR FOR TCD TO ACCELERATE AND AFFIRM ITS POSITION IN THE MARKET"**

TCD is expected to achieve consolidated revenue of 3,317 billion dong, up 12.64% YoY, and consolidated profit after tax reached 267.4 billion dong.

Recognizing the opportunities of public investment from the Government, TCD has prepared resources to seize opportunities in this field. Tracodi focuses on projects with high feasibility and great profit potential. Participating in construction of highways, provincial roads, waterways, industrial works, irrigation, etc. will help the Company maintaining the proportion of revenue from construction and keeping active cash flow in the future.



**TRACODI**

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